



Press Release / 20 October 2016

## Michael Carruthers awarded Thought Leader of the Year

Morison KSi is delighted to announce Michael Carruthers, Tax Advisory Committee Chairman of Hayes Knight, Australia, has won the prestigious Thought Leader of the Year Award at the 2016 *Australian Accounting Awards*.

The *Australian Accounting Awards* recognises excellence across the accounting profession, allowing all industry leaders to be recognised. Finalist submissions are assessed by a panel of respected industry professionals and business leaders.

The recipient of the Thought Leader of the Year Award personifies business leadership, is entrepreneurial and committed to the industry. They support the growth of new industry entrants as well as the delivery of training, education and mentoring.

Michael Carruthers actively helps shape tax legislation and policy to make it more pragmatic, meaningful and worthy of change. He is a member of the advisory panel for the Board of Taxation (the non-statutory board tasked with advising on the design of Australian tax laws and their operation), Chairman of the Tax Advisory Group for Hayes Knight and its associated entities, and Tax Director for Knowledge Shop. Michael also acts as an adviser's adviser to the accounting profession, Australian Taxation Office, and Government.

Most recently, Michael has influenced how the recently enacted small business restructure roll-over rules apply. These rules allow small businesses to restructure without adverse tax outcomes. Michael made a number of recommendations that were adopted by the Government and he was involved in the preparation of guidance materials released by the Australian Taxation Office on the practical application of the rules.

Morison KSi is a global association providing quality, border-free professional services. Our 160 members are dynamic, ambitious and independent firms, specifically chosen because of the quality and energy of their people and practice. Together, we offer partner-led and cost effective global reach across 375 offices in 87 countries, representing a combined revenue of US\$1.03bn.

Greg Hayes, Chairman of Hayes Knight Australia said:

**"Michael has forged a significant reputation not only within the Hayes Knight group but throughout the profession. He has the capacity to make a difference at a very high level and does exactly that. We are very proud of his achievements."**



On behalf of Morison KSi and its member firms, we would like to congratulate Michael on winning this prestigious award.

### Morison KSi Limited

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